8121515/2023/OP-EHE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances — House Building Advance — Sri Akkala Narasimha Rao, Private Secretary to Principal Secretary to Government, Higher Education Department - Sanction of House Building Advance of Rs.15,00,000/- (Fifteen Lakhs) towards construction of house at Gudivada Village, Yerukalapudi Gramapanchayat, Tenali Mandal, Guntur District — Orders — Issued.

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HIGHER EDUCATION (OP) DEPARTMENT

G.O.Ms.No.112 **Dated:07-11-2023**

Read the following:

1.G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department, dated 01.07.2016.
2.G.O.Rt.No.2710, Finance (HR-5-TFR & A&L, EWE) Dept,dated.14-07-2023.
3.Representation of Sri A.Akkala Narasimha Rao, Private Secretary to Principal Secretary to Government, Higher Education Department, dated.07-08-2023

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ORDER:

Under Article 226,227,229 and 233-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the G.Os 1st and 2nd read above, sanction is hereby accorded for payment of an advance of Rs.15,00,000/- (Rupees Fifteen Lakhs Only) to Sri Akkala Narasimha Rao, Private Secretary to Principal Secretary to Government, Higher Education Department, towards construction of house in 120 Square feet at D.No.560/4, Plot No.7 at Gudivada Village, Yerukalapudi Gramapanchayat, Tenali Mandal, Guntur District. The total advance of Rs.15,00,000/- shall be disbursed to the grantee in (3) three instalments. The first instalment of an amount of Rs.5,00,000/- is releasing in this order, subject to fulfilment of the conditions prescribed in the relevant rules and the following additional conditions: -

i. An amount of Rs.5,00,000/- (Rupees Five lakhs only) out of the Advance sanctioned above will be payable to him as the first instalment equal to 1/3rd of the amount sanctioned for construction of a new house on furnishing surety bond and agreement bond in the prescribed form. The mortgage deed in respect thereof should be produced to the Government within two months from the date of which the above amount has been drawn failing which the grantee shall be liable to refund the entire amount at once to Government together with interest thereon.

ii. That an amount of Rs.5,00,000/-(Rupees Five lakhs Only) out of the advance sanctioned above will be payable to the grantee as the 2nd instalment, after mortgaging the House to be built thereon in favour of the Government.

iii. That the remaining balance amount of Rs.5,00,000/- (Rupees Five lakhs only) out of the advance sanctioned above will be payable to the grantee, when the construction of the house has been reached the roof level and the development of the area in which the house is built, is completed in respect of provision of amenities, such as water, supply, lighting, roads, drainage and sewerage.

iv. The construction of house shall be completed within 18 months from the date of first instalment paid to the grantee, failure to which the grantee shall refund the entire amount together with interest thereon. The date of completion must be reported to the Government without any delay.

(P.T.O)

v. On completion of the construction of the house, the grantee shall insure the house against fire, food, cyclone, lightning, at his own cost for a sum not less than the amount of the advance with interest due thereon and shall renew the insurance from time to time till the grantee completely repay the loan amount with interest and deposit the said policy with the Government.

vi. That the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which should be submitted by the grantee to Government.

vii. That the house is maintained in good condition at his own cost and the grantee shall continue to pay all Municipal and local taxes regularly until the advance is repaid in full. He shall keep the building free from all encumbrances.

viii. That any amount drawn by the grantee in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith.

2. The insurance policy should be forwarded together with a letter addressed to the Insurance Company, that the Government are interested in the policy secured.

3. The advance will be recovered in (240) monthly instalments @ Rs. 6,250/- per month equally, and after the principal amount is completely recovered, interest thereon @5.5% per annum will be charged and recovered thereafter in (60) monthly instalments. The rate of interest has been fixed provisionally and is subject to revision from time to time. The interest will be charged from the date of payment of first instalment of the advance. Balance, if any, outstanding at the time of his retirement that shall be adjusted in full from the retirement gratuity payable to him.

4. It will be open to the grantee to repay the amount in shorter period, if he so desires. In any case, the entire advance together with interest thereon must be repaid in full before the date on which he is due to retire from service.

5. In case, the grantee does not repay the balance of the advance together with interest thereon due to the Government on or before the date of his retirement, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and recover the balance advance together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the Law.

6. If the grantee ceases to be in service for any reason other than the normal Retirement / superannuation, or if he dies before the repayment of the advance with interest in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to him.

7. The property mortgaged to the Government shall be re-conveyed to him or to his successor-in-interest, as the case may be, after the advance together with interest has been repaid to the Government in full.

8. The actual date of drawl of the instalments of the advance sanctioned in para (1) above should invariably be intimated by the incumbent to the Government promptly after drawl. In case the grantee does not require the advance sanctioned, the fact should be reported immediately to the government as well as to the Pay and Accounts Officer, Andhra Pradesh, Vijayawada.

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9. The first instalment of recovery of the advance sanctioned in para (1) above shall commence from the nineteenth month of the drawl or from the month following completing of his house, whichever is earlier.

10. The expenditure for the advance sanctioned above shall be debited to "7610 — Loans to Government Servants, M.H.201 House Building Advance — S.H. (05) Loans to Other Officers "- and met out of the funds released and allocated to this Department in the references 1st to 2nd read above.

11. Sri Akkala Narasimha Rao, Private Secretary to Principal Secretary to Government of this Department has declared to the Government that he is not owning any house and the spouse of the individual is not a Government Servant.

12. This order does not require the concurrence of the Finance Department as per rules or orders in force on this subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.SYAMALA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Akkala Narasimha Rao,
Private Secretary to Principal Secretary to Government,
Higher Education Department.
The Higher Education (OP-Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Vijayawada.
The Accountant General, Andhra Pradesh, Vijayawada.
Copy to:
The Finance (HR-5-TFR & A&L, EWF) Department.
The Service Register of the individual.
SF/SC.

//FORWARDED::BY ORDER//

7/11/23
SECTION OFFICER.